

# Invesco Discovery Mid Cap Growth Fund

## US Equity

Mutual Fund Retail Share Classes  
Data as of March 31, 2022



### Investment objective

The fund seeks capital appreciation.

### Portfolio management

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### Fund facts

Nasdaq	A: OEGAX C: OEGCX Y: OEGYX
	R: OEGNX R6: OEGIX R5: DCMFX
Total Net Assets	\$6,774,972,337
Total Number of Holdings	86
Annual Turnover (as of 10/31/21)	92%
Distribution Frequency	Annually

### Top 10 holdings (% of total net assets)

Synopsys	2.54
Monolithic Power Systems	2.35
IDEXX Laboratories	2.22
MSCI	2.13
Hilton Worldwide	2.09
Waste Connections	2.07
Gartner	2.07
Globant	2.06
Old Dominion Freight Line	2.05
SVB Financial	2.05

Holdings are subject to change and are not buy/sell recommendations.

### Expense ratios

	% net	% total
Class A Shares	1.03	1.03
Class C Shares	1.73	1.73
Class Y Shares	0.78	0.78

Per the current prospectus

### Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	2.68	1.39
Beta	0.97	0.98
Up Capture (%)	110.52	106.28
Down Capture (%)	102.33	102.52

	fund	index
3-Year Standard Deviation	21.43	21.40

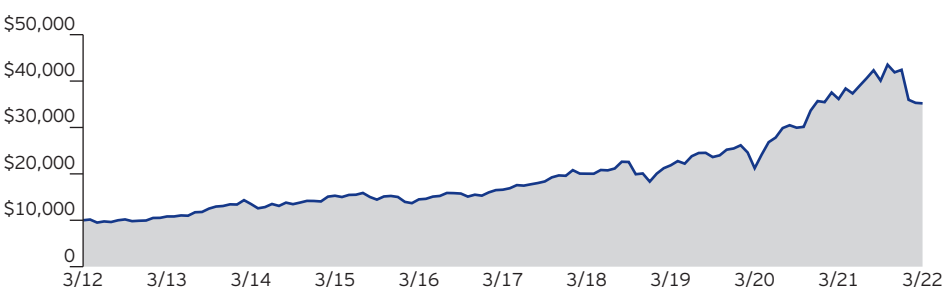
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

The strategy typically invests in mid-cap U.S. growth stocks.

### Performance of a \$10,000 investment

Class A shares at NAV (March 31, 2012 - March 31, 2022)

■ Invesco Discovery Mid Cap Growth Fund - \$35,196



### Investment results

Average annual total returns (%) as of March 31, 2022

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 11/01/00	Inception: 11/01/00	Inception: 11/01/00	Inception: 11/01/00	Inception: 11/01/00	
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	Russell Midcap Growth Index
Inception	8.25	8.54	8.21	8.21	8.99	-
10 Years	12.77	13.41	12.73	12.73	13.73	13.52
5 Years	14.92	16.24	15.38	15.38	16.53	15.10
3 Years	15.03	17.23	16.39	16.39	17.54	14.81
1 Year	-7.95	-2.60	-4.08	-3.32	-2.36	-0.89
Quarter	-21.60	-17.04	-18.02	-17.19	-16.96	-12.58

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index sources: Invesco, RIMES Technologies Corp.

### Calendar year total returns (%)

Class A shares at NAV

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
	15.52	35.02	5.40	6.10	1.89	27.98	-6.42	38.96	40.11	18.87	-17.04

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

**Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained.**

The Russell Midcap® Growth Index is an unmanaged index considered representative of mid-cap growth stocks. The Russell Midcap Growth Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

**Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

**Overall Morningstar rating™  
(Class A shares as of March 31, 2022)**



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 4 stars for the overall, 4 stars for the three years, 4 stars for the five years and 3 stars for the 10 years. The fund was rated among 542, 542, 503 and 386 funds within the Morningstar Mid-Cap Growth Category for the overall period, three, five and 10 years, respectively.

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**Top industries (% of total net assets)**

Application Software	10.88
Life Sciences Tools & Services	5.59
IT Consulting & Other Services	5.32
Semiconductors	4.88
Health Care Equipment	4.21
Hotels, Resorts & Cruise Lines	3.12
Systems Software	2.94
Electrical Components & Equipment	2.93
Environmental & Facilities Services	2.56
Regional Banks	2.50

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**Asset mix (%)**

Dom Common Stock	96.01
Intl Common Stock	1.69
Cash	2.30

**Morningstar rankings**

Class A shares vs. Morningstar Mid-Cap Growth Category

1 Year	50% (266 of 592)
3 Years	22% (111 of 542)
5 Years	27% (142 of 503)
10 Years	32% (134 of 386)

Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Lipper rankings**

Class A Shares vs. Lipper Mid-Cap Growth Funds Category

1 Year	45% (155 of 345)
3 Years	22% (67 of 306)
5 Years	31% (87 of 285)
10 Years	40% (90 of 227)

Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the Lipper category. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Equity sector breakdown (% of total net assets)**



**About risk**

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Stock and other equity securities values fluctuate in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).*

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.